



May 19, 2022

Press Release

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Company name	Broadmedia Corporation (Code: 4347)
Representative	Representative CEO Taro Hashimoto
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## Notice of Partial Amendment of Articles of Incorporation

Broadmedia Corporation (hereinafter referred to as "the Company") announces that the Board of Directors resolved at a meeting held on May 19, 2022 to propose partial amendment of the Articles of Incorporation at the 26th Ordinary General Meeting of Shareholders scheduled to be held on June 24, 2022. Details are as follows.

### 1. Reasons for the amendment

The amended provisions stipulated in the proviso of Article 1 of the Supplementary Provisions of the Act Partially Amending the Companies Act (Act No.70 of 2019) are due to come into effect on September 1, 2022. Accordingly, the Company proposes amending its Articles of Incorporation to prepare for adoption of a system for the electronic provision of reference documents, etc. for the General Meeting of Shareholders. Details are as follows.

- (1) The provisions "Disclosure via Internet of Reference Documents, etc. for General Meeting of Shareholders, and Deemed Provision" (Article 15 of the current Articles of Incorporation) will be made unnecessary, and the Company proposes deleting these provisions.
- (2) Article 15, Paragraph 1 in the proposed amendments stipulates to the effect that the Company shall take the measure for electronic provision of materials with respect to information that constitutes the content of reference documents, etc. for the General Meeting of Shareholders.
- (3) Article 15, Paragraph 2 in the proposed amendments shall establish provisions to limit the scope of matters to be stated in the document that shall be issued to shareholders who request the issuance of the document.
- (4) With the amendment of provisions described above, supplementary provisions on effective date, etc. shall be established.

### 2. Details of amendments

Details of the amendments are as shown on the appendix.

### 3. Schedule for the amendment

Date of the General Meeting of Shareholders for said amendments (plan): June 24, 2022

Effective date of the amendments (plan): June 24, 2022

End

For inquiries regarding this press release:

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[Appendix]

The underlined parts show the change.

Current Articles of Incorporation	Proposed Amendments
<p><u>(Disclosure via the Internet of Reference Documents, etc. for General Meeting of Shareholders, and Deemed Provision)</u></p>	Delete
<p><u>Article 15 When convening a General Meeting of Shareholders, the Company may consider the information disclosed on the matters that should be specified or displayed in reference documents for the General Meeting of Shareholders, business reports, financial statements, and consolidated financial statements via methods that use the Internet pursuant to the Ministry of Justice ordinance as having been provided to the shareholders.</u></p>	
New	<p><u>(Electronic Provision Measure, etc.)</u></p> <p><u>Article 15 Upon convening a General Meeting of Shareholders, the Company shall take the electronic provision measure with respect to information that constitutes the content of reference documents, etc. for the General Meeting of Shareholders.</u></p> <p><u>2. The Company may omit all or part of information specified in the Ministry of Justice ordinance and provided in an electronic form from documents delivered to shareholders who have requested paper-form documents before the record date of voting rights.</u></p>

New

(Supplementary Provisions)

1. The deletion of Article 15 (Disclosure via the Internet of Reference Documents, etc. for General Meeting of Shareholders, and Deemed Provision) of the existing Articles of Incorporation and the establishment of Article 15 (Electronic Provision Measure, etc.) in amended Articles of Incorporation shall take effect on September 1, 2022.
2. Notwithstanding the provisions of the preceding paragraph, Article 15 (Disclosure via the Internet of Reference Documents, etc. for General Meeting of Shareholders, and Deemed Provision) of the existing Articles of Incorporation shall remain in force with respect to a General Meeting of Shareholders to be held on or before February 28, 2023.
3. These Supplementary Provisions shall be deleted on March 1, 2023 or the date on which three (3) months have elapsed from the date of the General Meeting of Shareholders under the preceding paragraph, whichever is later.