



February 25, 2026

Press Release

Head office address	8-4-14 Akasaka, Minato-ku, Tokyo
Company name	Broadmedia Corporation (Code: 4347)
Representative	Representative CEO Taro Hashimoto
Contact for inquiries	Executive Director CFO Hideaki Oshio

Notice of Transfer of Specified Subsidiary (Share Transfer) and Posting of Extraordinary Gain

Broadmedia Corporation (the "Company") announces that, at the meeting of the Board of Directors held on February 25, 2026, it resolved to transfer all shares of Fishing Vision Co., Ltd. (hereinafter "Fishing Vision"), a specified subsidiary of the Company, held by the Company to CyberAgent, Inc. (hereinafter the "Share Transfer"). As a result of the Share Transfer, Fishing Vision will cease to be a specified subsidiary of the Company.

In addition, the Company will record an extraordinary gain in its non-consolidated financial statements as a result of the Share Transfer.

1. Reason for the Share Transfer

In the "Summary of Financial Results for the Fiscal Year Ended March 31, 2024" released on May 10, 2024, the Company announced its Medium-Term Initiatives, setting a target of a consolidated operating profit ratio of 10% and return on equity (ROE) of 30%. To achieve these targets, the Company aims to further grow its Education and Technology businesses—which currently drive the Group’s performance—while implementing fundamental measures for certain existing businesses, including a review of strategic options, to improve overall Group performance and capital efficiency.

As part of this ongoing review of our business portfolio, we have determined that transferring Fishing Vision—which operates the fishing channel *Fishing Vision* and the fishing-themed video distribution service *Fishing Vision Club (VOD)* in the Broadcast segment—to a counterpart whose business area and content are highly compatible with Fishing Vision will be optimal for the Fishing Vision’s future growth and enhancement of corporate value. Accordingly, the Company has decided to proceed with the share transfer.

2. Outline of the Specified Subsidiary to be Transferred

(1) Name	Fishing Vision Co., Ltd.
(2) Location	3-9-2 Nishi-Shinjuku, Shinjuku-ku, Tokyo
(3) Name and title of representative	Yasutaka Shimamura, President and CEO
(4) Business description	Production of fishing programs under the <i>Fishing Vision</i> brand; provision of programming to BS and CS broadcasters as well as cable television stations; operation of the <i>Fishing Vision Club (VOD)</i> fishing-focused video distribution service, among other activities.

(5)	Paid-in Capital	100 million yen (as of February 25, 2026)		
(6)	Date of establishment	March 30, 1998		
(7)	Major shareholders and shareholding ratio (as of January 31, 2026)	Broadmedia Corporation	51.6%	
		SHIMANO INC.	33.4%	
		TOHOKUSHINSHA FILM CORPORATION	15.0%	
(8)	Relationship between the listed company and the company in question	Capital relationship	The Company holds 51.6% of the voting rights in the company in question.	
		Director/Officer relationship	Three Directors of the Company also serve as Directors of the company in question.	
		Business relationship	The Company is engaged in business transactions with the company in question involving the provision of video streaming technology services, management support, and related services.	
(9)	Operating results and financial position indicators of the company in question for the last three years			
	Closing period	FY2022, ended March 2023	FY2023, ended March 2024	FY2024, ended March 2025
	Net assets	2,375 million yen	2,345 million yen	2,375 million yen
	Total assets	2,690 million yen	2,660 million yen	2,673 million yen
	Net assets per share	138,957.74 yen	137,168.27 yen	138,966.43 yen
	Revenue	2,529 million yen	2,368 million yen	2,331 million yen
	Operating income	165 million yen	71 million yen	106 million yen
	Ordinary income	169 million yen	73 million yen	109 million yen
	Net income	112 million yen	39 million yen	70 million yen
	Net income per share	6,598.33 yen	2,305.54 yen	4,103.15 yen
	Dividends per share	4,095 yen	2,305 yen	41,000 yen

3. Overview of the Share Transfer Counterparty

(1)	Name	CyberAgent, Inc.		
(2)	Location	Abema Towers, 40-1 Udagawacho, Shibuya-ku, Tokyo		
(3)	Name and title of representative	Susumu Fujita, Chairman and CEO Takahiro Yamauchi, President and CEO		
(4)	Business description	Media & IP business, Internet advertising business, Game business, Investment and incubation business		
(5)	Paid-in Capital	7,654 million yen (as of the end of September 2025)		
(6)	Date of establishment	March 18, 1998		
(7)	Major shareholders and shareholding ratio (as of September 30, 2025)	Susumu Fujita	16.6%	
		The Master Trust Bank of Japan, Ltd. (trust account)	15.6%	
		Custody Bank of Japan, Ltd. (trust account)	6.6%	
		THE BANK OF NEW YORK MELLON 140051	1.8%	

(8) Relationship between the listed company and the company in question	Capital relationship	Not applicable
	Director/Officer relationship	Not applicable
	Business relationship	Not applicable

4. Number of Shares to be Transferred, and Number and Ownership Ratio of Shares Before and After the Transfer

(1) Number of shares owned before the transfer	8,821 shares (voting rights ownership ratio: 51.6%)
(2) Number of shares to be transferred	8,821 shares
(3) Number of shares owned after the transfer	0 shares

Note) With respect to the transfer price, we have refrained from disclosing this information in accordance with confidentiality obligations set forth in the share transfer agreement with the counterparty. The transfer price was determined after comprehensive consideration, including negotiations with the counterparty through a fair process, the company in question's recent performance and financial condition, as well as its future business outlook. We believe that the transfer price is fair.

5. Schedule

(1) Date of Board of Directors' resolution	February 25, 2026
(2) Date of share transfer agreement execution	March 3, 2026 (planned)
(3) Date of share transfer completion	March 31, 2026 (planned)

6. Future outlook

As a result of the Share Transfer, we expect to record a gain on sales of shares of affiliates of approximately 270 million yen as extraordinary income in the Company's non-consolidated financial results for the fiscal year ending March 2026. Please note that this extraordinary income will be eliminated in the consolidated financial statements; therefore, it will have no impact on the Company's consolidated results.

In addition, Fishing Vision is currently classified under the Broadcast segment in our Group's reportable segments. With the Share Transfer, the Broadcast segment is scheduled to be discontinued from the fiscal year ending March 2027.

End

For inquiries regarding this press release:

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