



Press Release



May 1, 2025

Head office address	8-4-14 Akasaka, Minato-ku, Tokyo
Company name	Broadmedia Corporation (Code: 4347)
Representative	Representative CEO Taro Hashimoto
Contact for inquiries	Executive Director CFO Hideaki Oshio

Notice of Change in Largest Shareholder

Broadmedia Corporation (the "Company") announces that there was a change in its largest shareholder as of April 22, 2025. Details are as follows.

1. Background of the change

As a report of large volume holding (change report) was submitted to the Kanto Local Finance Bureau on April 30, 2025 under the joint names of NIPPON ACTIVE VALUE FUND PLC and two of its joint holders, the Company has confirmed a change in its largest shareholder. As a result, the said shareholder is no longer a major shareholder of the Company.

2. Outline of shareholder subject to the change

Outline of the shareholder who is no longer a major shareholder

(1)	Name	NIPPON ACTIVE VALUE FUND PLC
(2)	Location	4th floor, 46 - 48 James Street, London, U.K.
(3)	Name and title of representative	Rosemary Morgan, Chairperson of the Board of Directors
(4)	Business description	Financial instruments investment business

The following is a summary of the joint holders listed in the submitted report of large volume holdings (change report).

(1)	Name	NAVF Select LLC
(2)	Location	251 Little Falls Drive, Wilmington, New Castle County, Delaware USA
(3)	Name and title of representative	James B. Rosenwald III, Chief Investment Officer of the submitter's manager, Dalton Investments, Inc.
(4)	Business description	Financial instruments investment business

(1)	Name	Dalton Investments, Inc.
(2)	Location	9440 West Sahara Avenue, Suite 215, Las Vegas, Nevada 89117, USA
(3)	Name and title of representative	James B. Rosenwald III, Chief Investment Officer
(4)	Business description	Investment advisory services

3. Number of voting rights (number of shares held) held by the shareholder before and after the change and percentage of the total number of voting rights held by all shareholders

	Number of voting rights (Number of shares held)	Ratio to the number of voting rights of all shareholders	Large shareholder ranking
Before change (As of November 6, 2024)	7,276 (727,600 shares)	10.46%	2nd
After change (As of April 22, 2025)	6,582 (658,200 shares)	9.45%	3rd

Note 1: The percentage of voting rights of all shareholders before the change is calculated using 6,957,800 shares (69,578 voting rights), which is the number of shares after deducting 542,200 shares without voting rights from the total number of issued shares as of September 30, 2024 of 7,500,000 shares, as the denominator, and rounded off to the second decimal place.

Note 2: The percentage of voting rights of all shareholders after the change is calculated using 6,968,500 shares (69,685 voting rights), which is the number of shares after deducting 531,500 shares without voting rights from the total number of issued shares as of March 31, 2025 of 7,500,000 shares, as the denominator, and rounded off to the second decimal place.

Note 3: The above information is based on the report of large volume holdings (change report) submitted jointly by NIPPON ACTIVE VALUE FUND PLC and its two joint holders, and the Company has not been able to confirm the number of shares actually held in the name of the shareholders concerned.

4. Future Outlook

This matter is based on the report of large volume holdings (change report), and there is no particular matter to be stated regarding the future outlook.

End

For inquiries regarding this press release:

IR Dept., Broadmedia Corporation (E-mail: ir@broadmedia.co.jp)