



Press Release



November 27, 2024

Head office address	8-4-14 Akasaka, Minato-ku, Tokyo
Company name	Broadmedia Corporation (Code: 4347)
Representative	Representative CEO Taro Hashimoto
Contact for inquiries	Executive Director CFO Hideaki Oshio

Notice of Change in Largest Shareholder

Broadmedia Corporation (the "Company") announces that there was a change in its largest shareholder as of November 19, 2024. Details are as follows.

1. Background of the change

As a report of large volume holding (change report) was submitted to the Kanto Local Finance Bureau on November 26, 2024 under the name of Asset Value Investors Limited, the Company has confirmed a change in its largest shareholder.

2. Outline of shareholder subject to the change

(1) Outline of the shareholder who newly became the largest shareholder as a major shareholder

(1)	Name	Asset Value Investors Limited
(2)	Location	2 Cavendish Square, London, England
(3)	Name and title of representative	Joe Bauernfreund, Chief Executive Officer
(4)	Business description	Investment advisory services

(2) Outline of the shareholder who is no longer the largest shareholder as a major shareholder

(1)	Name	NIPPON ACTIVE VALUE FUND PLC
(2)	Location	6th Floor, 125 London Wall, London, England
(3)	Name and title of representative	Rosemary Morgan, Chairperson of the Board of Directors
(4)	Business description	Financial instruments investment business

3. Number of voting rights (number of shares held) held by the shareholder before and after the change and percentage of the total number of voting rights held by all shareholders

(1) Asset Value Investors Limited

	Number of voting rights (Number of shares held)	Ratio to the number of voting rights of all shareholders	Large shareholder ranking
Before change (As of October 15, 2024)	6,899 (689,953 shares)	9.92%	2nd
After change (As of November 19, 2024)	7,654 (765,453 shares)	11.00%	1st

(2) NIPPON ACTIVE VALUE FUND PLC

	Number of voting rights (Number of shares held)	Ratio to the number of voting rights of all shareholders	Large shareholder ranking
Before change (As of November 6, 2024)	7,276 (727,600 shares)	10.46%	1st
After change	7,276 (727,600 shares)	10.46%	2nd

Note 1: The percentage of voting rights of all shareholders before and after the change is calculated using 6,957,800 shares (69,578 voting rights), which is the number of shares after deducting 542,200 shares without voting rights from the total number of issued shares as of September 30, 2024 of 7,500,000 shares, as the denominator, and rounded off to the second decimal place.

Note 2: The above information is based on the report of large volume holdings (change report) submitted by Asset Value Investors Limited, and the Company has not been able to confirm the number of shares actually held in the name of the shareholders concerned.

4. Future Outlook

This matter is based on the report of large volume holdings (change report), and there is no particular matter to be stated regarding the future outlook.

End

For inquiries regarding this press release:

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