



Press Release



November 14, 2024

| | |
|-----------------------|--------------------------------------|
| Head office address | 8-4-14 Akasaka, Minato-ku, Tokyo |
| Company name | Broadmedia Corporation (Code: 4347) |
| Representative | Representative CEO Taro Hashimoto |
| Contact for inquiries | Executive Director CFO Hideaki Oshio |

Notice of Change in Largest Shareholder

Broadmedia Corporation (the "Company") announces that there was a change in its largest shareholder as of November 6, 2024. Details are as follows.

1. Background of the change

As a report of large volume holding (change report) was submitted to the Kanto Local Finance Bureau on November 13, 2024 under the joint names of NIPPON ACTIVE VALUE FUND PLC and two of its joint holders, the Company has confirmed a change in its largest shareholder.

2. Outline of shareholder subject to the change

| | | |
|-----|----------------------------------|--|
| (1) | Name | NIPPON ACTIVE VALUE FUND PLC |
| (2) | Location | 6th Floor, 125 London Wall, London, England |
| (3) | Name and title of representative | Rosemary Morgan, Chairperson of the Board of Directors |
| (4) | Business description | Financial instruments investment business |

The following is a summary of the joint holders listed in the submitted report of large volume holdings (change report).

| | | |
|-----|----------------------------------|---|
| (1) | Name | NAVF Select LLC |
| (2) | Location | 251 Little Falls Drive, Wilmington, New Castle County, Delaware USA |
| (3) | Name and title of representative | James B. Rosenwald III, Chief Investment Officer of the submitter's manager, Dalton Investments, Inc. |
| (4) | Business description | Financial instruments investment business |

| | | |
|-----|----------------------------------|--|
| (1) | Name | Dalton Investments, Inc. |
| (2) | Location | 9440 West Sahara Avenue, Suite 215, Las Vegas, Nevada 89117, USA |
| (3) | Name and title of representative | James B. Rosenwald III, Chief Investment Officer |
| (4) | Business description | Investment advisory services |

3. Number of voting rights (number of shares held) held by the shareholder before and after the change and percentage of the total number of voting rights held by all shareholders

| | Number of voting rights (Number of shares held) | Ratio to the number of voting rights of all shareholders | Large shareholder ranking |
|---|--|--|---------------------------------|
| Before change (As of October 22, 2024) | 6,742 (674,200 shares) | 9.69% | 1st |
| After change (As of November 6, 2024) | 7,276 (727,600 shares) | 10.46% | 1st |

Note 1: The percentage of voting rights of all shareholders before and after the change is calculated using 6,957,800 shares (69,578 voting rights), which is the number of shares after deducting 542,200 shares without voting rights from the total number of issued shares as of September 30, 2024 of 7,500,000 shares, as the denominator, and rounded off to the second decimal place.

Note 2: The above information is based on the report of large volume holdings (change report) submitted jointly by NIPPON ACTIVE VALUE FUND PLC and its two joint holders, and the Company has not been able to confirm the number of shares actually held in the name of the shareholders concerned.

4. Future Outlook

This matter is based on the report of large volume holdings (change report), and there is no particular matter to be stated regarding the future outlook.

End

For inquiries regarding this press release:

IR Dept., Broadmedia Corporation (E-mail: ir@broadmedia.co.jp)