



July 30, 2024

Press Release

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Company name	Broadmedia Corporation (Code: 4347)
Representative	Representative CEO Taro Hashimoto
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Notice Concerning Extension of Acquisition Period of Treasury Stock

(Acquisition of treasury stock pursuant to the provisions of the Articles of Incorporation in accordance with Article 165-2 of the Companies Act)

Broadmedia Corporation (hereinafter referred to as “the Company”) announces that a meeting of the Board of Directors held today has decided to extend the acquisition period of treasury stock, with respect to the resolution on matters concerning the buyback of treasury stock made at a meeting of the Board of Directors held on May 10, 2024 pursuant to the provisions of Article 156 of the Companies Act, which are applied mutatis mutandis under the paragraph 3 of Article 165 of the Act. Details are as follows.

1. Reason for change

As part of shareholder returns, and with a view toward executing a flexible capital policy in response to changes in the management environment, the Company decided on May 10, 2024 to proceed with the purchase of treasury stock. Now, with neither the total number of acquirable shares nor the total value of share acquisition reaching the upper limits within the initial acquisition period, it has decided to extend the acquisition period.

2. Acquisition period of treasury stock

The underlined parts show changes.

Before change	After change
May 13, 2024 to <u>July 31, 2024</u>	May 13, 2024 to <u>October 31, 2024</u>

【reference】

1. Details of resolution of the Board of Directors meeting on May 10, 2024

- (1) Type of shares to be acquired: common shares of the Company
- (2) Total number of acquirable shares: 200,000 shares (upper limit)
Their ratio to the total number of outstanding shares (excluding treasury stock): 2.75%
- (3) Total share acquisition value: 260 million yen (upper limit)
- (4) Acquisition period: from May 13, 2024, to July 31, 2024
- (5) Acquisition method: market purchase through discretionary investment performed by a securities company

2. Cumulative total of treasury stock acquired as of June 30, 2024 based on the above resolution of the Board of Directors

(1) Total number of acquired shares: 108,900 shares

(2) Total share acquisition value: 172,624,300 yen

End

For inquiries regarding this press release:

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