



May 10, 2024

Press Release

Head office address	8-4-14 Akasaka, Minato-ku, Tokyo
Company name	Broadmedia Corporation (Code: 4347)
Representative	Representative CEO Taro Hashimoto
Contact for inquiries	Executive Director CFO Hideaki Oshio

**Notice regarding Decision on Matters Related to Stock Repurchase and Cancellation of Treasury Stock
(Acquisition of treasury stock pursuant to the provisions of the Articles of Incorporation in accordance with
Article 165, Paragraph 2 of the Companies Act and cancellation of treasury stock pursuant to Article 178 of
the Companies Act)**

Broadmedia Corporation (the "Company") announces that a meeting of the Board of Directors held on May 10, 2024 passed a resolution on matters related to the acquisition of its treasury stock pursuant to the provisions of Article 156 of the Companies Act, as applied under the paragraph 3 of Article 165 of the Act, and the cancellation of its treasury stock in accordance with Article 178 of the Act. Details are as follows:

1. Reason for the acquisition and cancellation of treasury stock

The Company will implement the acquisition and cancellation of its treasury stock as part of shareholder return efforts, thereby facilitating the execution of flexible capital policy measures in response to changes in the management environment.

2. Details of matters relating to the acquisition

- (1) Type of shares to be acquired: common shares of the Company
- (2) Total number of acquirable shares: 200,000 shares (upper limit)
Their ratio to the total number of outstanding shares (excluding treasury stock): 2.75%
- (3) Total share acquisition value: 260 million yen (upper limit)
- (4) Acquisition period: from May 13, 2024, to July 31, 2024
- (5) Acquisition method: market purchase through discretionary investment performed by a securities company

3. Details of matters concerning the cancellation

- (1) Type of shares to be cancelled: common shares of the Company
- (2) Total number of shares to be cancelled: 414,732 shares
(5.24% of total number of outstanding shares before the cancellation)
- (3) Total number of shares outstanding after the cancellation 7,500,000 shares
- (4) Scheduled date of cancellation: June 11, 2024

【reference】

Number of treasury stock held as of March 31, 2024;

Number of issued shares (excluding treasury stock)	7,276,109 shares
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Number of treasury stock	638,623 shares
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For inquiries regarding this press release:

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