



Broadmedia

Press Release



March 27, 2024

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| Head office address | 8-4-14 Akasaka, Minato-ku, Tokyo |
| Company name | Broadmedia Corporation (Code: 4347) |
| Representative | Representative CEO Taro Hashimoto |
| Contact for inquiries | Executive Director CFO Hideaki Oshio |

Notice Regarding Transition to Company with Audit & Supervisory Committee and Prospective Directors

Broadmedia Corporation (hereinafter referred to as “the Company”) hereby announces that it resolved at a meeting of the Board of Directors held on March 27, 2024 to make a transition from a company with a board of auditors to a company with an audit & supervisory committee subject to the approval at the Company’s 28th ordinary general shareholders meeting to be held in late June 2024, with the aim of enhancing corporate governance through the strengthening of the management oversight functions of the Board of Directors. The Company also announces that it informally nominated candidates for directors to be put forward at the said general shareholders meeting. Details are as follows.

1. Transition to a company with an audit and supervisory committee

(1) Purpose of transition

By making audit & supervisory committee members, whose roles include audits of the execution of duties of directors, members of the Board of Directors and strengthening the monitoring functions of the Board, the Company seeks to enhance corporate governance and realize further improvement of corporate value.

(2) Timing of transition

The Company plans to make a transition to a company with an audit & supervisory committee upon obtaining the approval of necessary revisions to the articles of incorporation, etc. at the 28th ordinary general shareholders meeting to be held in late June 2024.

(3) Other

The content of revisions to the articles of incorporation with the transition to a company with an audit & supervisory committee will be announced when determined.

2. Changes in directors after transition to a company with an audit & supervisory committee

(1) Candidates for directors excluding those who will be directors concurrently serving as audit & supervisory committee members

(to be submitted to the 28th ordinary general shareholders meeting to be held in late June 2024)

| Name | New Position Title | Current Position Title |
|--------------------|--|---|
| Taro Hashimoto | Chief Executive Officer | Same as left |
| Toshihito Kubo | Director, Executive Officer Technology Services Group Group Director | Same as left |
| Osami Kimura | Director, Executive Officer Educational Services Group Group Director | Educational Services Group Assistant Group Director |
| Hideaki Oshio | Director, Executive Officer, CFO Corporate Management Group Group Director | Same as left |
| Takayoshi Momoi | Executive Director, Educational Business Strategy | Director, Executive Officer Educational Services Group Group Director |
| Yasutaka Shimamura | Executive Director, Broadcasting Business Strategy | Same as left |
| Jun Yamada | Outside director | Same as left |
| Unemi Yamaguchi | Outside director | — |

(Note) Mr. Osami Kimura and Mr. Unemi Yamaguchi are newly nominated candidates.

Mr. Osami Kimura will be assigned to the position of Executive Officer, Head of Education Services Group as of April 1, 2024.

(2) Candidates for directors who will concurrently serve as audit & supervisory committee members

(to be submitted to the 28th ordinary general shareholders meeting to be held in late June 2024)

| Name | New Position Title | Current Position Title |
|-----------------|---|-----------------------------|
| Shunichi Furuya | Outside director, audit & supervisory committee member | Outside auditor (full-time) |
| Kenji Kitatani | Outside director, audit & supervisory committee member | Outside auditor |
| Jyunko Sato | Outside director, audit & supervisory committee member | Outside auditor |
| Misao Kumekawa | Outside director, audit & supervisory committee member | Outside auditor |

End

For inquiries regarding this press release:

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