



Press Release



February 7, 2024

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 Company name Broadmedia Corporation (Code: 4347)
 Representative Representative CEO Taro Hashimoto
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Notice of Revision to Financial Forecasts

Broadmedia Corporation (hereinafter referred to as “the Company”) announced that it has revised the financial forecasts for the fiscal year ending March 31, 2024, as announced on May 9, 2023. Details are as follows.

1. Revision to the consolidated financial forecasts for the fiscal year ending March 31, 2024 (April 1, 2023 to March 31, 2024)

	Revenue	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously forecast (A)	14,300	1,200	1,200	1,000	137.46
Revised forecast (B)	14,200	850	880	630	86.61
Difference (B – A)	(100)	(350)	(320)	(370)	
Increase/Decrease (%)	(0.7)	(29.2)	(26.7)	(37.0)	
(For reference)					
Financial results for the previous year (the FY ended March 31, 2023)	13,023	1,036	1,079	1,110	150.67

2. Reason for the revision

< Revenue >

Performance was roughly as expected through the first nine months of the fiscal year ending March 31, 2024, with a slight touch of weakness compared to the previous forecast. However, for the fourth quarter, the performance of div Inc. and divx Inc., which were made into consolidated subsidiaries, will be incorporated, and the performance of all the segments excluding the Education segment is expected to fall short of the initial forecasts. Total revenue is now expected to fall slightly below the previously forecast level, although it will surpass the figure for the previous fiscal year.

< Operating income, Ordinary income and Net income attributable to owners of parent >

Operating profit is expected to be lower than initially forecast. The figure will be substantially below the initially forecast level in the Studio & Production segment and in the Broadcast segment, while the Education

segment will see its figure higher than initially projected. Losses will be posted by div Inc. and by divx Inc., and goodwill amortization and M&A-related costs will be incurred.

Accordingly, ordinary profit and profit attributable to owners of parent are also expected to be lower than initially forecast.

The forecast for the year-end dividend remains unchanged from the level announced on May 9, 2023, which was 33 yen per share.

*Note: The forward-looking statements including financial forecasts mentioned above are based on information currently available to the Company and certain assumptions that the Company judges to be reasonable, and the Company provides no guarantee that the expectations will be achieved. Actual results may differ due to a range of factors.

End

For inquiries regarding this press release:

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