



October 28, 2022

Press Release

Head office address	8-4-14 Akasaka, Minato-ku, Tokyo
Company name	Broadmedia Corporation (Code: 4347)
Representative	Representative CEO Taro Hashimoto
Contact for inquiries	Executive Director CFO Hideaki Oshio

## Notice of Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation for Employees of Broadmedia Corporation and Its Subsidiaries and Partial Loss of Rights

Broadmedia Corporation (the "Company") announces that the process of payment for the disposal of treasury shares as restricted stock compensation, the resolution for which was passed at the Board of Directors' meeting held on July 22, 2022, was completed today and that the number of shares disposed of changed from the initial plan due to the partial loss of rights.

### 1. Changes to the overview of the disposal (The changes are underlined.)

	After changes	Before changes
(1) Date of the disposal	October 28, 2022	October 28, 2022
(2) Class and number of shares to be disposed of	Common stock of the Company <u>44,040</u> shares	Common stock of the Company 47,420 shares
(3) Disposition amount	1,234 yen per share	1,234 yen per share
(4) Total disposition amount	<u>54,345,360</u> yen	58,516,280 yen
(5) Planned recipients of compensation and number of shares to be disposed of	Regular employees and contract employees of the Company <u>352</u> people <u>40,000</u> shares  Regular employees and contract employees of the Company's subsidiaries <u>37</u> people <u>4,040</u> shares	Regular employees and contract employees of the Company 379 people 43,180 shares  Regular employees and contract employees of the Company's subsidiaries 39 people 4,240 shares

\* For details, please refer to the release, "Notice of Disposal of Treasury Stock as Restricted Stock Compensation for the Employees of Broadmedia Corporation and Its Subsidiaries", dated July 22, 2022.

### 2. Reasons for the disposal

The difference between the scheduled number of recipients of allotted shares and the number of shares to be disposed of resulted from the relinquishment of entitlement to the shares by a total of 29 individuals who had been scheduled to receive the shares at the time the disposal of treasury shares was decided.

### 3. Outlook

This will not cause any change in the performance forecasts for the fiscal year ending March 31, 2023.

End

For inquiries regarding this press release:

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