



October 27, 2021

Press Release

Head office address	8-4-14 Akasaka, Minato-ku, Tokyo
Company name	Broadmedia Corporation (Code: 4347)
Representative	Representative CEO Taro Hashimoto
Contact for inquiries	Executive Director CFO Hideaki Oshio

**Notice of Purchase of Fractional Shares Generated as a Result of the Reverse Stock Split
(Purchase of Treasury Stock Based on the Provisions of Article 235 Paragraph 2, and Article 234
Paragraphs 4 and 5 of the Companies Act)**

Broadmedia Corporation (hereinafter referred to as "the Company") announced that it has resolved on the handling of fractional shares generated as a result of the reverse stock split based on the provisions of Article 235 Paragraph 2, and Article 234 Paragraphs 4 and 5 of the Companies Act at the Board of Directors' meeting held today. Details are as follows:

1. Outline of the purchase

The Company implemented the one-for-10 reverse stock split, which took effect on October 1, 2021, based on a resolution made at the 25th Ordinary General Meeting of Shareholders held on June 25, 2021. It was decided that the Company will purchase the fractional shares generated in the reverse stock split as treasury stock based on the provisions of Article 235 Paragraph 2 and Article 234 Paragraph 4 and 5 of the Companies Act as described below.

2. Details of the purchase

- (1) Type of shares to be purchased
Common shares of the Company
- (2) Total number of shares to be purchased
201 shares
- (3) Total amount of money to be delivered in exchange for the fractional shares purchased
Amount calculated by multiplying the total number of shares purchased by the closing price of the Company's common share at the Tokyo Stock Exchange on October 27, 2021.
- (4) Date of purchase
October 27, 2021

End

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