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Press Release

Head office address 8-4-14 Akasaka, Minato-ku, Tokyo
 Company name Broadmedia Corporation (Code: 4347)
 Representative Representative CEO Taro Hashimoto
 Contact for inquiries Executive Director CFO Hideaki Oshio

Notice of Revision to Financial Forecasts

Broadmedia Corporation (hereinafter referred to as “the Company”) announced that it has revised the financial forecasts for the fiscal year ending March 31, 2022, as announced on July 29, 2021. Details are as follows.

1. The consolidated financial forecasts for the fiscal year ending March 31, 2022
 (April 1, 2021 to March 31, 2022)

	Revenue	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously forecast (A)	12,000	600	600	550	71.58
Revised forecast (B)	12,000	720	750	750	97.61
Difference (B – A)	—	120	150	200	
Increase/Decrease (%)	—	20.0	25.0	36.4	
(For reference) Financial results for the previous year (The FY ended March 31, 2021)	10,991	478	476	151	19.52

Note; The Company implemented a one-for-10 reverse stock split of common shares on October 1, 2021. Accordingly, net income per share was calculated on the assumption that the reverse stock split was implemented at the beginning of the previous consolidated fiscal year.

2. Reason for the revision

< Revenue >

Although there were some differences among segments, we have decided to maintain the previously announced forecast for now.

< Operating income, Ordinary income >

We expect that the results in the second half will be almost in line with our initial forecast, but because of the strong results in the first half, we made an upward revision to the forecast for operating income and ordinary income.

< Net income attributable to owners of parent >

Net income attributable to owners of parent was also revised upward, reflecting the expected posting of extraordinary profit of the gain on sale of investment securities associated with the sale of the equity method affiliate, Hunan Happy Fishing Development Co., Ltd. as announced in the news release "Notice of Change in Status of Equity Method Affiliate and Posting of Extraordinary Income."

End

For inquiries regarding this press release:

IR Dept., Broadmedia Corporation (E-mail: ir@broadmedia.co.jp)