



Broadmedia



**JASDAQ**

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Press Release

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Representative	Representative CEO Taro Hashimoto
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## Notice of Extraordinary Income

Broadmedia Corporation (the “Company”) announces that it has decided to post extraordinary income for the first quarter of the fiscal year ending March 31, 2022.

### 1. Details and amount of extraordinary income

A settlement was reached in the lawsuit against a former director for compensation for damages suffered by the Company due to fictitious transactions, a case that had been in dispute at Tokyo District Court in which Fishing Vision Co., Ltd., a consolidated subsidiary of the Company, was a plaintiff.

Following the settlement, it has been decided that 350 million yen will be paid to the Company by an insurance company with which it concluded the Directors and Officers Liability Insurance. As a result, the Company has decided to record an extraordinary income for the first quarter of the fiscal year ending March 31, 2022, the amount will be the balance after deducting the necessary expenses, including those for the lawsuit, from the settlement money.

The Company refrains from disclosing the details of the settlement because the terms of the settlement include a confidentiality provision.

### 2. Future outlook

As for the impact on consolidated earnings forecast for the fiscal year ending March 31, 2022, net income attributable to owners of parent is expected to increase. The Company is currently assessing the impact and will make an announcement immediately if any revisions should be made to the forecast.

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