



March 19, 2021

Press Release

Head office address	8-4-14 Akasaka, Minato-ku, Tokyo
Company name	Broadmedia Corporation (Code: 4347)
Representative	Representative CEO Taro Hashimoto
Contact for inquiries	Executive Director CFO Hideaki Oshio

## Notice of Completion of Payment for Disposal of Treasury Shares as Restricted Stock Compensation for Employees and Partial Loss of Rights

Broadmedia Corporation (the “Company”) announces that the process of payment for the disposal of treasury shares as restricted stock compensation, the resolution for which was passed at the Board of Directors’ meeting held on November 27, 2020, was completed today and that the number of shares disposed of changed from the initial plan due to the partial loss of rights.

### 1. Changes to the overview of the disposal (The changes are underlined.)

	After changes	Before changes
(1) Date of the disposal	March 19, 2021	March 19, 2021
(2) Class and number of shares to be disposed of	Common stock of the Company <u>454,400</u> shares	Common stock of the Company 484,400 shares
(3) Disposition amount	88 yen per share	88 yen per share
(4) Total disposition amount	<u>39,987,200</u> yen	42,627,200 yen
(5) Planned recipients of compensation and number of shares to be disposed of	Regular employees and contract employees of the Company <u>328</u> people <u>454,400</u> shares	Regular employees and contract employees of the Company 352 people 484,400 shares
(6) Other	A notice of securities on the Disposal of Treasury Stock has been submitted under the Financial Instruments and Exchange Act.	A notice of securities on the Disposal of Treasury Stock has been submitted under the Financial Instruments and Exchange Act.

\* For details, please refer to the release, “Notice of Disposal of Treasury Stock as Restricted Stock Compensation,” dated November 27, 2020.

### 2. Reasons for the disposal

The difference between the scheduled number of recipients of allotted shares and the number of shares to be disposed of resulted from the relinquishment of entitlement to the shares by a total of 24 individuals who had been scheduled to receive the shares at the time the disposal of treasury shares was decided.

### 3. Outlook

This will not cause any change in the performance forecasts for the fiscal year ending March 31, 2021.

End

For inquiries regarding this press release:

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