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Press Release

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Notice Regarding Refunds for Corporate Income and Other Taxes for Past Fiscal Years

Broadmedia Corporation announced that Fishing Vision Co., Ltd., its subsidiary, has received a revised notice (refund) in conjunction with consumption tax and income tax from the fiscal year ended March 31, 2014 to the fiscal year ended March 31, 2017. The total amount of refunds for the said period is 29 million yen for consumption tax and 241 million yen for income tax.

Including the already refunded amounts that were reflected in the results for the first half of the fiscal year under review, the total finalized refunded amounts are 31 million yen for consumption tax and 257 million yen for corporate income tax and local tax.

The impact of the said refunds on the consolidated results for the fiscal year ending March 31, 2019 were already factored into the revised financial forecasts announced on February 1, 2019.

End

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