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Press Release

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 Representative Representative CEO Taro Hashimoto
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Notice of Revision to Financial Forecasts

Broadmedia Corporation (hereinafter referred to as “the Company”) announced that it has revised the financial forecasts for the fiscal year ending March 31, 2019, as announced on November 30, 2018. Details are as follows.

1. Revision to the consolidated financial forecasts for the fiscal year ending March 31, 2019
 (April 1, 2018 to March 31, 2019)

	Revenue	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously forecast (A)	11,700	50	40	(34)	(0.44)
Revised forecast (B)	11,700	100	130	100	1.28
Difference (B – A)	—	50	90	134	
Increase/Decrease (%)	—	100.0	225.0	—	
(For reference) Financial results for the previous year (the FY ended March 31, 2018)	10,800	88	81	46	0.64

2. Reason for the revision

< Revenue >

Although there are variations in each segment, revenue is roughly expected to remain at the same level as the previous fiscal year.

< Operating income >

Operating income is expected to be higher than the previous forecast due to our comprehensive cost reduction efforts in the broadcast segment, an expansion of the CDN services for existing clients, and the strong performance of digital cinema services in the technology segment.

< Ordinary income, Net income attributable to owners of parent >

Ordinary income and net income attributable to owners of parent are expected to be higher than the previous forecast because we factored in a refund of consumption and corporate income tax (National Taxes) through the Request for Reassessment at Fishing Vision Co., Ltd.

Moreover, a refund of local taxes is also expected going forward. However, since we are unable to get a clear view of the timing of the refund at this point in time, the refund is not included in the above earnings forecast.

End

For inquiries regarding this press release:

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