

Press Release



May 11, 2018

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Notice of Revision to Financial Forecasts

Broadmedia Corporation (hereinafter referred to as "the Company") announced that it has revised the financial forecasts for the fiscal year ended March 31, 2018, as announced on March 14, 2018. Details are as follows.

 Revision to the consolidated financial forecasts for the fiscal year ended March 31, 2018 (April 1, 2017 to March 31, 2018)

	Revenue	Operating	Ordinary	Net income attributable	Net income
		income	income	to owners of parent	per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously forecast (A)	10,600	50	40	(260)	(3.54)
Revised forecast (B)	10,800	86	79	(232)	(3.17)
Difference (B-A)	200	36	39	27	_
Increase/Decrease (%)	1.9	72.3	98.3	-	-
(For reference)					
Financial results for the previous year					
after excluding the effects*					
(the FY ended March 31, 2017)	10,413	38	(14)	(426)	(6.22)

(Note) *The figures in "Financial results for the previous year after excluding the effects (FY ended March 31, 2017)" represent the figures excluding the effects that have an impact on the main items including the consolidated financial statements stated in the press release "Notice of Current Status Related to Damages from Fictitious Transactions Suffered by a Consolidated Subsidiary."

2. Reason for the revision

<Revenue>

Although there are variations in each segment, revenue is roughly expected to remain at the same level as the previous fiscal year.

<Operating income, Ordinary income, Net income attributable to owners of parent >

Investment-related expenses, etc. related to the investigation into the damage from the fictitious transactions suffered by Fishing Vision Co., Ltd., a consolidated subsidiary of the Company, occurred. However, due to the effect of cost reductions company-wide, as for profit, it is expected to exceed the previous forecast.

As reported in a press release today titled "Notice of Postponement of Announcement of Financial Results for the Fiscal Year Ended March 31, 2018", regarding the date for announcement of financial results for the FY 2017, it is currently undecided, but the Company will announce it immediately after deciding on the date.

End

For inquiries regarding this press release: IR Dept., Broadmedia Corporation (E-mail: <u>ir@broadmedia.co.jp</u>)