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Press Release

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## **Notice Regarding Refunds of Local and Other Taxes for Past Fiscal Years**

Broadmedia Corporation announced that Fishing Vision Co., Ltd., its subsidiary, has received a revised notice (refund) in conjunction with corporate business taxes from the fiscal year ended March 31, 2014 to the fiscal year ended March 31, 2017 from the Nishinomiya Tax Office, Hyogo Prefecture. The total amount of the refunds for the said period is 24 million yen.

All the refunds from the revised procedure for the national and local taxes associated with damage from fictitious transactions suffered by Fishing Vision Co., Ltd. have been completed with the receipt of the revised notice.

As a result, the total finalized refunded amounts relating to this matter from the previous fiscal period comes to 408 million yen, of which 282 million yen is for national tax and 125 million yen is for local tax.

The impact of the said refunds on the consolidated results for the fiscal year ending March 31, 2020 was already factored into the forecast of consolidated financial results announced on May 10, 2019.

End

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