Basic Agreement Reached on the Acquisition of CYCLOPS athlete gaming, a Professional eSports Team

Broadmedia Corporation (head office: Minato-ku, Tokyo; Taro Hashimoto, CEO; hereafter, "Broadmedia") has reached a basic agreement with eSports connect Inc. (head office: Shibuya-ku, Tokyo; Masayuki Igusa, President and CEO; hereafter, "eSports connect") for the acquisition of CYCLOPS athlete gaming (hereafter, "CYCLOPS"), a professional eSports team operated by eSports connect, which is planned to take place in March 2020.



CYCLOPS is one of the most competitive professional eSports teams in Japan. The team features a large number of world-class eSports athletes, including GO1, the Dragon Ball FighterZ champion at EVO 2019, one of the biggest fighting game tournaments in the world, held in Las Vegas, USA, and Tanukana, a female Red Bull athlete and Tekken player.

Renaissance Osaka High School, run by a Broadmedia group company and providing distance education, began to provide an eSports Course in April 2018 as a part of its education business, a first for a high school in Japan, and has since sponsored CYCLOPS. The eSports market in Japan is in a growth phase, and is developing rapidly. This spring, the market will see the launch of 5G high-speed wireless communication. The Broadmedia Group will take this as a favorable opportunity to create synergy between the activities of CYCLOPS and its education business as well as Broadmedia's existing businesses of cloud gaming and communication technologies. Thus, the Group will be proactive in its development of eSports-related businesses to help the Japanese eSports industry be a force leading eSports globally.

[About CYCLOPS]

CYCLOPS athlete gaming is a professional eSports team based in Osaka. Since its establishment in September 2016, the team has been growing and expanding steadily, achieving results in many tournaments and events in Japan and other countries. Its athletes cover multiple categories, including fighting games and first-person shooters (FPS). In the fighting game category, the team

has achieved brilliant results globally, including two consecutive wins in the international Street Fighter V tournament and the Dragon Ball FighterZ championship won at EVO 2019, one of the biggest fighting game tournaments in the world. In addition, CYCLOPS was ranked first in the Japanese Rainbow Six Siege professional league and took part in a world competition. By achieving great results in these and all the other categories, the team is contributing greatly to the development of the eSports industry.

■CYCLOPS athlete gaming: http://cyclops-osaka.jp/

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