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Press Release

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 Representative Representative CEO Taro Hashimoto
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Notice of Revision to Financial Forecasts and Extraordinary Losses

Broadmedia Corporation (hereinafter referred to as “the Company”) announces that it has revised the financial forecasts for the fiscal year ending March 31, 2017, as announced on April 28, 2016. Details are as follows.

The Company also announces that it has posted extraordinary losses for the fiscal year ending March 31, 2017.

1. Revision to the consolidated financial forecasts for the fiscal year ending March 31, 2017

(April 1, 2016 to March 31, 2017)

	Revenue	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Million yen	Million yen	Million yen	Million yen	Yen
Previously forecast (A)	13,000	150	70	(220)	(3.21)
Revised forecast (B)	13,158	187	134	(350)	(5.11)
Difference (B–A)	158	37	64	(130)	—
Increase/Decrease (%)	1.2	25.2	92.3	—	—
(For reference) Financial results for the previous year (the FY ended March 31, 2016)	12,117	71	(198)	(1,082)	(15.90)

2. Reason for the revision

<Revenue>

While variations could be seen among segments, overall revenue is forecast to be on a par with the previous forecast.

<Operating income and Ordinary income>

Operating income and ordinary income are expected to exceed the previous forecast, reflecting strong results in the Broadcast, Studio, and Technology segments and company-wide cost cutting.

< Net income attributable to owners of parent >

Net income attributable to owners of parent is forecast to fall below the previous forecast due to an impairment loss in extraordinary losses as described below.

3. Regarding posting of extraordinary losses (impairment loss)

As a result of a careful examination of the recoverability of the business assets owned by the Company and the Group, it has been decided to post an impairment loss of 93 million yen for the Company's fixed assets etc. associated with technical services and an impairment loss of 60 million yen for the software etc. of Hollywood Channel Inc., which is engaged in the VOD (digital media) business. Therefore, in the fiscal year ending March 31, 2017, we will post an impairment loss of 153 million yen in extraordinary losses.

For inquiries regarding this press release:

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