

After Amendment

**Consolidated Financial Results (Japanese Accounting Standards)
for the First Three Quarters of the Fiscal Year Ending March 31, 2018**

April 13, 2018
Listing: Tokyo Stock Exchange

Name of Listed Company: Broadmedia Corporation
 Code: 4347 URL: <http://www.broadmedia.co.jp/>
 Representative: (Title) President and Representative Director (Name) Taro Hashimoto
 Contact: (Title) Director and General Manager of Corporate Management Division (Name) Hideaki Oshio (TEL) 03(6439)3983
 Scheduled date of submission of quarterly financial report: April 13, 2018
 Scheduled date of commencement of dividend payments: —
 Supplementary documents for quarterly financial results: Yes
 Quarterly financial results briefing: NO

(Amounts of less than one million yen are omitted)

1. Consolidated business results for the first nine months of the fiscal year ending March 31, 2018. (from April 1, 2017 to December 31, 2017)

(1) Consolidated business results (Cumulative)

(Figures in percentage denote a change from the corresponding results for the first nine months of the previous fiscal year)

| | Revenue | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|--|-------------|-----|------------------|---|-----------------|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| First Three Quarters of Year ending March 2018 | 8,005 | 3.7 | <u>72</u> | — | <u>58</u> | — | <u>47</u> | — |
| First Three Quarters of Year ended March 2017 | 7,721 | 4.9 | <u>(6)</u> | — | <u>(77)</u> | — | <u>(283)</u> | — |

(Note) Comprehensive income: FY2017 First Three Quarters: 94 million yen (— %) FY2016 First Three Quarters: (269) million yen (— %)

| | Net income per share | Net income per share (diluted) |
|--|----------------------|--------------------------------|
| | Yen | Yen |
| First Three Quarters of Year ending March 2018 | <u>0.66</u> | — |
| First Three Quarters of Year ended March 2017 | <u>(4.13)</u> | — |

(2) Financial position

| | Total assets | Net assets | Capital ratio | Net assets per share |
|--|--------------|--------------|---------------|----------------------|
| | Million yen | Million yen | % | Million yen |
| First Three Quarters of Year ending March 2018 | <u>6,320</u> | <u>2,678</u> | <u>34.7</u> | <u>28.16</u> |
| Year ended March 2017 | <u>6,727</u> | <u>1,665</u> | <u>17.9</u> | <u>17.53</u> |

(Reference) Shareholder's equity: FY2017 First Three Quarters: 2,195 million yen FY2016: 1,204 million yen

2. Dividends

| | Dividends per share | | | | |
|-----------------------|---------------------|-----------|-----------|----------|--------|
| | End of Q1 | End of Q2 | End of Q3 | Year-end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 2017 | — | 0.00 | — | 0.00 | 0.00 |
| Year ended March 2018 | — | 0.00 | — | | |
| March 2018 (Forecast) | | | | 0.00 | 0.00 |

(Note) Revisions to most recently announced dividend forecast: No

3. Forecasts for the year ending March 31, 2018 (from April 1, 2017 to March 31, 2018)

(Figures in percentages denote year-on-year changes)

| | Revenue | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|-----------|-------------|-----|------------------|------|-----------------|---|---|---|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full-year | 10,600 | 1.8 | 50 | 28.6 | 40 | — | (260) | — | (3.54) |

(Note) Revisions to most recently announced financial forecasts: No

There is no change in the consolidated earnings forecast for the full fiscal year that we announced on March 14,.

Notes

(1) Important changes of subsidiaries during the period

(changes in specific subsidiaries accompanied by a change in the scope of consolidation): No

| | | | | | |
|---------|---|-----------|-----------|---|----------|
| Include | — | (Name of | Excluded: | — | (Name of |
| d: | | f company | | | company) |
| | | ny) | | | |

(2) Adoption of unique accounting method for the preparation of consolidated quarterly financial statements : No

(3) Changes in accounting policies and changes or restatement of accounting estimates

- (i) Changes in accounting policies due to revisions of accounting standards: No
- (ii) Changes in accounting policies other than (i): No
- (iii) Changes in accounting estimates: No
- (iv) Restatement: No

(4) Number of shares issued

| | | | | |
|--|----------------------------------|-------------------|----------------------------------|-------------------|
| (i) Number of shares issued (including treasury shares): | Fiscal 2017 First Three Quarters | 79,147,323 shares | Fiscal 2016 | 69,861,611 shares |
| (ii) Number of treasury shares at the end of the period: | Fiscal 2017 First Three Quarters | 1,157,427 shares | Fiscal 2016 | 1,157,332 shares |
| (iii) Average number of shares issued during the period: | Fiscal 2017 First Three Quarters | 71,976,045 shares | Fiscal 2016 First Three Quarters | 68,493,370 shares |

Status of quarterly reviewing procedures

As at the time of the announcement of this financial summary, the audit procedures for financial statements under the Financial Instruments and Exchange Act were being undertaken.

Explanations about the proper use of financial forecasts and other important notes

- i) The forward-looking statements, including financial forecasts, discussed in this material, are based on information currently available to the Company and certain assumptions judged to be reasonable, and the Company can provide no assurance that its expectations will be achieved. Actual results may differ materially due to a range of factors.
- ii) Having confirmed the existence of fictitious transactions suffered by Fishing Vision Co., Ltd., a consolidated subsidiary, the Company established an Internal Investigation Committee and proceeded with an investigation, as stated in the press release dated January 30, 2018 "Broadmedia Corporation Announced Damages from Fictitious Transactions Suffered by Consolidated Subsidiary and Postponement of Announcement of Financial Results for the First Three Quarters of the Fiscal Year Ending

March 31, 2018” and the press release dated March 14, 2018 “Notice of Current Status Related to Damages from Fictitious Transactions Suffered by a Consolidated Subsidiary.”

While the Company is establishing an independent committee and continuing its investigation as stated in the press release dated April 13, 2018 “Notice of Investigation Status Related to Damages from Fictitious Transactions Suffered by a Consolidated Subsidiary,” the Company has now successfully identified all of the fictitious transactions suffered by Fishing Vision Co., Ltd. and, consequently, the information contained in this summary of consolidated financial results, including the figures and year-on-year comparisons for the current third quarter and past years, has been corrected and all fictitious transactions erased.

iii) Regarding the Quarterly Review Report concerning the Report for the Third Quarter of the Fiscal Year Ending March 31, 2018, the Company received a report with a disclaimer of opinion dated April 13, 2018. Please refer to the press release announced April 13, 2018 “Notice of Disclaimer of Opinion in Quarterly Review Report” for further details.