

After Amendment

**Consolidated Financial Results (Japanese Accounting Standards)  
for the Fiscal Year Ended March 31, 2016**

April 28, 2016  
Listing: Tokyo Stock Exchange

Name of Listed Company: Broadmedia Corporation  
 Code: 4347 URL: <http://www.broadmedia.co.jp/>  
 Representative: (Title) President and Representative Director (Name) Taro Hashimoto  
 Contact: (Title) Director and General Manager of Corporate Management Division (Name) Hideaki Oshio (TEL) 03(6439)3983  
 Scheduled date of ordinary shareholders' meeting: June 24, 2016 Scheduled date of submission of financial report: June 28, 2016  
 Scheduled date of commencement of dividend payments: —  
 Supplementary documents for financial results:  Yes  
 Financial results briefing:  Yes (for institutional investors)

(Amounts of less than one million yen are omitted)

1. Consolidated business results for the fiscal year ended March 31, 2016 (from April 1, 2015 to March 31, 2016)

(1) Consolidated business results (Figures in percentages denote year-on-year changes)

	Revenue		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 2016	<u>9,955</u>	<u>(3.1)</u>	<u>(41)</u>	—	<u>(312)</u>	—	<u>(1,170)</u>	—
Year ended March 2015	<u>10,272</u>	<u>(7.6)</u>	<u>(1,228)</u>	—	<u>(2,440)</u>	—	<u>(2,821)</u>	—

(Note) Comprehensive income: Fiscal 2015: (1,105) million yen (— %) Fiscal 2014: (2,863) million yen (— %)

	Net income per share	Net income per share (diluted)	Return on equity	Ordinary income/Total assets	Operating income/Revenue
	Yen	Yen	%	%	%
Year ended March 2016	<u>(17.19)</u>	—	<u>(48.7)</u>	<u>(4.2)</u>	<u>(0.4)</u>
Year ended March 2015	<u>(42.85)</u>	—	<u>(69.1)</u>	<u>(25.8)</u>	<u>(12.0)</u>

(Reference) Equity in earnings (losses) of associated companies: Fiscal 2015: (190) million yen Fiscal 2014: (1,070) million yen

(2) Financial position

	Total assets	Net assets	Net worth/Total assets	Net assets per share
	Million yen	Million yen	%	Million yen
Year ended March 2016	<u>6,722</u>	<u>2,436</u>	<u>26.9</u>	<u>26.53</u>
Year ended March 2015	<u>8,284</u>	<u>3,547</u>	<u>36.2</u>	<u>44.09</u>

(Reference) Net worth: Fiscal 2015: 1,805 million yen Fiscal 2014: 3,000 million yen

(3) Consolidated cash flow position

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Year ended March 2016	71	(376)	(660)	1,432
Year ended March 2015	(418)	(263)	331	2,397

## 2. Dividends

	Dividends per share					Dividends total (annual)	Dividend payout ratio (consolidated)	Dividends/ Net assets (consolidated)
	End of Q1	End of Q2	End of Q3	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended March 2016	—	0.00	—	0.00	0.00	—	—	—
Year ended March 2015	—	0.00	—	0.00	0.00	—	—	—
March 2017 (Forecast)	—	0.00	—	0.00	—		—	

## 3. Forecasts for the year ending March 31, 2017 (from April 1, 2016 to March 31, 2017)

(Figures in percentages denote year-on-year changes)

	Revenue		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	6,000	1.8	(140)	—	(180)	—	(280)	—	(4.11)
Full-year	13,000	7.3	150	111.3	70	—	(220)	—	(3.23)

### \*Notes

#### (1) Important changes of subsidiaries during the period

(changes in specific subsidiaries accompanied by a change in the scope of consolidation):

No

Included: — (Name of company) Excluded: — (Name of company)

#### (2) Changes in accounting policies and changes or restatement of accounting estimates

(i) Changes in accounting policies due to revisions of accounting standards: Yes

(ii) Changes in accounting policies other than (i): No

(iii) Changes in accounting estimates: No

(iv) Restatement: No

#### (3) Number of shares issued

(i) Number of shares issued  
(including treasury shares):

(ii) Number of treasury shares  
at the end of the period:

(iii) Average number of shares  
issued during the period:

Fiscal 2015	69,223,516 shares	Fiscal 2014	69,223,516 shares
Fiscal 2015	1,157,332 shares	Fiscal 2014	1,157,332 shares
Fiscal 2015	68,066,184 shares	Fiscal 2014	65,838,239 shares

### (Reference) Financial summary

#### Business results for the fiscal year ended March 31, 2016 (from April 1, 2015 to March 31, 2016)

##### (1) Results of operations

(Figures in percentages denote year-on-year changes)

	Revenue		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 2016	1,310	(32.7)	(507)	—	(531)	—	(1,307)	—
Year ended March 2015	1,948	(30.9)	(1,220)	—	(1,349)	—	(3,249)	—

	Net income per share	Net income per share (diluted)
	Yen	Yen
Year ended March 2016	(19.21)	—
Year ended March 2015	(49.35)	—

(2) Financial position

	Total assets	Net assets	Net worth/Total assets	Net assets per share
	Million yen	Million yen	%	Yen
Year ended March 2016	<u>5,315</u>	<u>1,544</u>	<u>29.0</u>	<u>22.68</u>
Year ended March 2015	<u>6,879</u>	<u>2,858</u>	<u>41.5</u>	<u>41.93</u>

(Reference) Net worth: Fiscal 2015: 1,544 million yen      Fiscal 2014: 2,853 million yen

<Differences from actual business results of the previous fiscal year>

Revenue decreased due to the decline in sales in the Network Sales sector.

Operating and ordinary losses decreased because the cloud gaming business of Content sector did not incur losses on the write down of inventory for devices such as game machines, which had been posted in the previous year.

Net income for the current fiscal year reflected the posting of such extraordinary losses as an impairment loss. The difference from the previous fiscal year's net income was attributable to a significant amount of extraordinary losses such as a write down on investment securities and the provision of allowances for doubtful accounts that had been recorded in the previous year.

\*Status of audit procedures

As at the time of the announcement of this financial summary, the audit procedures for financial statements under the Financial Instruments and Exchange Act were being undertaken.

\* Explanations about the proper use of financial forecasts and other important notes

The forward-looking statements, including financial forecasts, discussed in this material, are based on information currently available to the Company and certain assumptions judged to be reasonable, and the Company can provide no assurance that its expectations will be achieved. Actual results may differ materially due to a range of factors.