

**Consolidated Financial Results (Japanese Accounting Standards)
for the First Half of the Fiscal Year Ending March 31, 2021**

October 30, 2020
Listing: Tokyo Stock Exchange

Name of Listed Company: Broadmedia Corporation
 Code: 4347 URL: <https://www.broadmedia.co.jp/>
 Representative: (Title) President and Representative Director (Name) Taro Hashimoto
 Contact: (Title) Director and General Manager of Corporate Management Division (Name) Hideaki Oshio (TEL) 03(6439)3983
 Scheduled date of submission of quarterly financial report: November 13, 2020
 Scheduled date of commencement of dividend payments: —
 Supplementary documents for quarterly financial results: Yes
 Quarterly financial results briefing: Yes (for institutional investors)

(Amounts of less than one million yen are omitted)

1. Consolidated business results for the first six months of the fiscal year ending March 31, 2021. (from April 1, 2020 to September 30, 2020)

(1) Consolidated business results (Cumulative)

(Figures in percentage denote a change from the corresponding results for the first six months of the previous fiscal year)

	Revenue		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First Half of Year ending March 2021	5,304	(3.4)	142	(18.7)	138	(48.2)	43	(80.6)
First Half of Year ended March 2020	5,491	(0.3)	174	—	268	—	222	—

(Note) Comprehensive income: FY2020 First Half: 93 million yen (71.8 %) FY2019 First Half: 333 million yen (— %)

	Net income per share	Net income per share (diluted)
	Yen	Yen
First Half of Year ending March 2021	0.55	—
First Half of Year ended March 2020	2.85	—

(2) Financial position

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Million yen
First Half of Year ending March 2021	6,684	3,646	41.1	35.21
Year ended March 2020	7,408	3,552	36.4	34.54

(Reference) Shareholder's equity: FY2020 First Half: 2,745 million yen FY2019: 2,693 million yen

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended March 2020	—	0.00	—	0.00	0.00
Year ending March 2021	—	0.00			
March 2021 (Forecast)			—	0.00	0.00

(Note) Revisions to most recently announced dividend forecast: Yes

3. Forecasts for the year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

(Figures in percentages denote year-on-year changes)

	Revenue		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	11,000	(4.4)	400	(20.8)	400	(36.3)	190	(53.8)	2.44

(Note) Revisions to most recently announced financial forecasts: Yes

The Company left consolidated financial forecasts for the fiscal year ending March 31, 2021 undecided because a rational calculation was difficult given the expanding effects of COVID-19. The Company decided to publish the consolidated financial forecasts for the year calculated on the basis of information available at this point.

Notes

- (1) Important changes of subsidiaries during the period (changes in specific subsidiaries accompanied by a change in the scope of consolidation): Yes

Excluded: 4 subsidiaries Name of company: Renaissance Academy Corporation, Broadmedia Studios Corporation, Broadmedia Technologies Co. Ltd., Digital Cinema Club Inc.

- (2) Adoption of unique accounting method for the preparation of consolidated quarterly financial statements : No

- (3) Changes in accounting policies and changes or restatement of accounting estimates

- (i) Changes in accounting policies due to revisions of accounting standards: No
(ii) Changes in accounting policies other than (i): No
(iii) Changes in accounting estimates: No
(iv) Restatement: No

- (4) Number of shares issued

- (i) Number of shares issued (including treasury shares):
(ii) Number of treasury shares at the end of the period:
(iii) Average number of shares issued during the period:

Fiscal 2020 First Half	79,147,323 shares	Fiscal 2019	79,147,323 shares
Fiscal 2020 First Half	1,157,427 shares	Fiscal 2019	1,157,427 shares
Fiscal 2020 First Half	77,989,896 shares	Fiscal 2019 First Half	77,989,896 shares

Status of quarterly reviewing procedures

As at the time of the announcement of this financial summary, the audit procedures for financial statements under the Financial Instruments and Exchange Act were being undertaken.

Explanations about the proper use of financial forecasts and other important notes

* The forward-looking statements, including financial forecasts, discussed in this material, are based on information currently available to the Company and certain assumptions judged to be reasonable, and the Company can provide no assurance that its expectations will be achieved. Actual results may differ materially due to a range of factors.