

**Consolidated Financial Results (Japanese Accounting Standards)
for the Fiscal Year Ended March 31, 2020**

May 15, 2020
Listing: Tokyo Stock Exchange

Name of Listed Company: Broadmedia Corporation
 Code: 4347 URL: <https://www.broadmedia.co.jp/>
 Representative: (Title) President and Representative Director (Name) Taro Hashimoto
 Contact: (Title) Director and General Manager of Corporate Management Division (Name) Hideaki Oshio (TEL) 03(6439)3983
 Scheduled date of ordinary shareholders' meeting: Undecided Scheduled date of submission of financial report: Undecided
 Scheduled date of commencement of dividend payments: —
 Supplementary documents for financial results: Yes
 Financial results briefing: No

(Amounts of less than one million yen are omitted)

1. Consolidated business results for the fiscal year ended March 31, 2020. (from April 1, 2019 to March 31, 2020)

(1) Consolidated business results

(Figures in percentage denote year-on-year changes)

	Revenue		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended March 2020	11,506	3.4	505	202.1	627	208.7	411	145.2
Year ended March 2019	11,123	3.0	167	88.4	203	148.3	167	258.3

(Note) Comprehensive income: FY2019: 580 million yen (66.8 %) FY2018: 347 million yen (281.6 %)

	Net income per share	Net income per share (diluted)	Return on equity	Ordinary income/Total assets	Operating income/Revenue
	Yen	Yen	%	%	%
Year ended March 2020	5.27	—	16.4	9.0	4.4
Year ended March 2019	2.15	—	7.4	3.1	1.5

(Reference) Equity in earnings (losses) of associated companies: Fiscal 2019: 17 million yen Fiscal 2018: (13) million yen

(2) Financial position

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Million yen
Year ended March 2020	7,408	3,552	36.4	34.54
Year ended March 2019	6,557	3,003	35.6	29.92

(Reference) Shareholder's equity: FY2019: 2,693 million yen FY2018: 2,333 million yen

(3) Consolidated cash flow position

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financing activities	Cash and cash equivalents at end of period
	Million yen	Million yen	Million yen	Million yen
Year ended March 2020	1,991	(256)	(235)	3,374
Year ended March 2019	407	(4)	(149)	1,869

2. Dividends

	Dividends per share					Dividends total (annual)	Dividend payout ratio (consolidated)	Dividends/ Net assets (consolidated)
	End of Q1	End of Q2	End of Q3	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended March 2020	—	0.00	—	0.00	0.00	—	—	—
Year ended March 2019	—	0.00	—	0.00	0.00	—	—	—
March 2021 (Forecast)	—	0.00	—	0.00	0.00		—	

3. Forecasts for the year ending March 31, 2021 (from April 1, 2020 to March 31, 2021)

We are undecided as to the earnings forecast for FY2020 because it is difficult to consensually estimate the impact of the spread of infectious diseases of the COVID-19 on financial results.

Notes

(1) Important changes of subsidiaries during the period

(changes in specific subsidiaries accompanied by a change in the scope of consolidation):

No

Included: — (Name of company) Excluded: — (Name of company)

(2) Changes in accounting policies and changes or restatement of accounting estimates

- (i) Changes in accounting policies due to revisions of accounting standards: No
- (ii) Changes in accounting policies other than (i): No
- (iii) Changes in accounting estimates: No
- (iv) Restatement: No

(3) Number of shares issued

- (i) Number of shares issued (including treasury shares):
- (ii) Number of treasury shares at the end of the period:
- (iii) Average number of shares issued during the period:

Fiscal 2019	79,147,323 shares	Fiscal 2018	79,147,323 shares
Fiscal 2019	1,157,427 shares	Fiscal 2018	1,157,427 shares
Fiscal 2019	77,989,896 shares	Fiscal 2018	77,989,896 shares

* Status of reviewing procedures

As at the time of the announcement of this financial summary, the audit procedures for financial statements under the Financial Instruments and Exchange Act were being undertaken.

* Explanations about the proper use of financial forecasts and other important notes

The forward-looking statements, including financial forecasts, discussed in this material, are based on information currently available to the Company and certain assumptions judged to be reasonable, and the Company can provide no assurance that its expectations will be achieved. Actual results may differ materially due to a range of factors.