

**Consolidated Financial Results (Japanese Accounting Standards)
for the First Half of the Fiscal Year Ending March 31, 2020**

October 30, 2019
Listing: Tokyo Stock Exchange

Name of Listed Company: Broadmedia Corporation
 Code: 4347 URL: <https://www.broadmedia.co.jp/>
 Representative: (Title) President and Representative Director (Name) Taro Hashimoto
 Contact: (Title) Director and General Manager of Corporate Management Division (Name) Hideaki Oshio (TEL) 03(6439)3983
 Scheduled date of submission of quarterly financial report: November 13, 2019
 Scheduled date of commencement of dividend payments: —
 Supplementary documents for quarterly financial results: Yes
 Quarterly financial results briefing: Yes (for institutional investors)

(Amounts of less than one million yen are omitted)

1. Consolidated business results for the first six months of the fiscal year ending March 31, 2020. (from April 1, 2019 to September 30, 2019)

(1) Consolidated business results (Cumulative)

(Figures in percentage denote a change from the corresponding results for the first six months of the previous fiscal year)

| | Revenue | | Operating income | | Ordinary income | | Net income attributable to owners of parent | |
|--------------------------------------|-------------|-------|------------------|---|-----------------|---|---|---|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| First Half of Year ending March 2020 | 5,491 | (0.3) | 174 | — | 268 | — | 222 | — |
| First Half of Year ended March 2019 | 5,509 | 6.8 | (97) | — | (83) | — | (165) | — |

(Note) Comprehensive income: FY2019 First Half: 333 million yen (— %) FY2018 First Half: (146) million yen (— %)

| | Net income per share | Net income per share (diluted) |
|--------------------------------------|----------------------|--------------------------------|
| | Yen | Yen |
| First Half of Year ending March 2020 | 2.85 | — |
| First Half of Year ended March 2019 | (2.12) | — |

(2) Financial position

| | Total assets | Net assets | Capital ratio | Net assets per share |
|--------------------------------------|--------------|-------------|---------------|----------------------|
| | Million yen | Million yen | % | Million yen |
| First Half of Year ending March 2020 | 6,603 | 3,305 | 37.9 | 32.09 |
| Year ended March 2019 | 6,557 | 3,003 | 35.6 | 29.92 |

(Reference) Shareholder's equity: FY2019 First Half: 2,502 million yen FY2018: 2,333 million yen

2. Dividends

| | Dividends per share | | | | |
|------------------------|---------------------|-----------|-----------|----------|--------|
| | End of Q1 | End of Q2 | End of Q3 | Year-end | Annual |
| | Yen | Yen | Yen | Yen | Yen |
| Year ended March 2019 | — | 0.00 | — | 0.00 | 0.00 |
| Year ending March 2020 | — | 0.00 | | | |
| March 2020 (Forecast) | | | — | 0.00 | 0.00 |

(Note) Revisions to most recently announced dividend forecast: No

3. Forecasts for the year ending March 31, 2020 (from April 1, 2019 to March 31, 2020)

(Figures in percentages denote year-on-year changes)

| | Revenue | | Operating income | | Ordinary income | | Net income attributable to owners of parent | | Net income per share |
|-----------|-------------|-----|------------------|-------|-----------------|-------|---|-------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| Full-year | 12,000 | 7.9 | 450 | 169.5 | 510 | 151.2 | 340 | 103.6 | 4.36 |

(Note) Revisions to most recently announced financial forecasts: Yes

Revisions were made on October 30, 2019 to the consolidated financial forecasts for the first six months discussed in the financial results announced on September 30, 2019.

Notes

(1) Important changes of subsidiaries during the period (changes in specific subsidiaries accompanied by a change in the scope of consolidation): No

Included: — (Name of company) Excluded: — (Name of company)

(2) Adoption of unique accounting method for the preparation of consolidated quarterly financial statements : No

(3) Changes in accounting policies and changes or restatement of accounting estimates

- (i) Changes in accounting policies due to revisions of accounting standards: No
- (ii) Changes in accounting policies other than (i): No
- (iii) Changes in accounting estimates: No
- (iv) Restatement: No

(4) Number of shares issued

| | | | | |
|--|------------------------|-------------------|------------------------|-------------------|
| (i) Number of shares issued (including treasury shares): | Fiscal 2019 First Half | 79,147,323 shares | Fiscal 2018 | 79,147,323 shares |
| (ii) Number of treasury shares at the end of the period: | Fiscal 2019 First Half | 1,157,427 shares | Fiscal 2018 | 1,157,427 shares |
| (iii) Average number of shares issued during the period: | Fiscal 2019 First Half | 77,989,896 shares | Fiscal 2018 First Half | 77,989,896 shares |

Status of quarterly reviewing procedures

As at the time of the announcement of this financial summary, the audit procedures for financial statements under the Financial Instruments and Exchange Act were being undertaken.

Explanations about the proper use of financial forecasts and other important notes

* The forward-looking statements, including financial forecasts, discussed in this material, are based on information currently available to the Company and certain assumptions judged to be reasonable, and the Company can provide no assurance that its expectations will be achieved. Actual results may differ materially due to a range of factors.