

Location of head office:	8-4-14, Akasaka, Minato-ku, Tokyo
Company Name:	Club iT Corporation (Code number: 4347)
Representative:	Taro Hashimoto, Representative Director & CEO
Inquiries:	Akira Kano, Director and Head of Accounting Department
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Announcement Regarding Share Acquisitions

As of today, July 31st, Club iT signed a stock purchase agreement acquiring shares of 8 companies including Program-supplying broadcasters; details are as follows.

1. Reason for Share Acquisition

Aiming to craft new content distribution business undertakings built upon existing content offered through download, VOD (video on demand) and mobile phones, Club iT has decided to extend its already deep ties with Program-supplying broadcasters which have been part of Club iT since its inception. The shares were acquired in an effort to create more benefit in these cohesive relationships with major Program-supplying broadcasters.

2. Overview of Companies from which Shares were Acquired

(1) Fishing Vision Co., Ltd. (Consolidated subsidiary)

1	Company Name	Fishing Vision Co., Ltd.
2	Representative	Ryo Arisawa (CEO)
3	Address	3-9-2 Nishi-Shinjuku, Shinjuku-ku, Tokyo
4	Capital	1.141 billion yen
5	Main Business	CS digital satellite broadcasting; distribution of "Fishing Vision" to cable television stations; program sales/production
6	Percent held by Club iT	43.72%

(2) Nihon Eiga Satellite Broadcasting Corporation (Equity method affiliate)

1	Company Name	Nihon Eiga Satellite Broadcasting Corporation
2	Representative	Narimichi Sugita (CEO)
3	Address	2-17-22 Akasaka, Minato-ku, Tokyo
4	Capital	333 million yen
5	Main Business	CS digital satellite broadcasting; distribution of "Japanese Film Channel" and "Japanese Period Drama Channel" to cable television stations
6	Percent held by Club iT	15.00%

(3) J SPORTS Broadcasting Corporation

1	Company Name	J SPORTS Broadcasting Corporation
2	Representative	Masayoshi Takaba (CEO)
3	Address	2-43 Omi, Koto-ku, Tokyo
4	Capital	3.833 billion yen
5	Main Business	CS digital satellite broadcasting; distribution of "J Sports ESPN," "J Sports 1," "J Sports 2," "J Sports Plus" to cable television stations; program sales/production
6	Percent held by Club iT	10.69%

(3) BS Fuji Co., Ltd.

- 1 Company Name BS Fuji Co., Ltd.
- 2 Representative Keiji Namihisa (CEO)
- 3 Address 2-4-8 Daiba, Minato-ku, Tokyo
- 4 Capital 31 billion yen
- 5 Main Business Licensed television broadcaster utilizing a broadcasting satellite; program sales/production, etc.
- 6 Percent held by Club iT 0.71%

(4) Japan Image Communications Co., Ltd.

- 1 Company Name Japan Image Communications Co., Ltd.
- 2 Representative Junzo Nakayama (CEO)
- 3 Address 2-2-43 Higashi-Shinagawa, Shinagawa-ku, Tokyo
- 4 Capital 487 million yen
- 5 Main Business CS digital satellite broadcasting; broadcast/distribution of "MONDO21" and "Tabi Channel" (travel channel) to cable television stations; program sales/production
- 6 Percent held by Club iT 0.35%

(6) Channel J Co., Ltd.

- 1 Company Name Channel J Co., Ltd.
- 2 Representative Tadahiro Sekimoto (CEO)
- 3 Address 2-6-7 Toranomon, Minato-ku, Tokyo
- 4 Capital 46 million yen
- 5 Main Business A broadband television news station operating "Channel J"
- 6 Percent held by Club iT 2.13%

(7) Network communication Co., Ltd.

- 1 Company Name Network communication Co., Ltd.
- 2 Representative Hiroto Hora (CEO)
- 3 Address 4-24-3 Yugawa-Shincho, Kokura-Minami-ku, Kitakyushu City
- 4 Capital 1.764 billion yen
- 5 Main Business Sales of mobile phones and PHS ("Personal Handy-phone System" used mainly in Asian countries), various tickets, casual clothing and other miscellaneous goods
- 6 Percent held by Club iT 8.45%

(8) everyD.com Inc.

- 1 Company Name everyD.com Inc.
- 2 Representative Iwao Shibata (CEO)
- 3 Address 5-12 Chiyoda-ku, Tokyo
- 4 Capital 290 million yen
- 5 Main Business Platform for delivery service of fresh commodities
- 6 Percent held by Club iT 0.20%

3. Shares acquired from

- 1 Company Name SOFTBANK Broadmedia Corporation
- 2 Representative Taro Hashimoto (CEO)
- 3 Address 1-9-1 Higashi-Shinbashi, Minato-ku, Tokyo

4. Total Acquired

1.012 billion yen

5. Acquisition Date
July 31st, 2006

Stock purchase agreement signed

6. Future Prospects

We are currently examining how this acquisition will affect projected results for the current fiscal term; Results will be reported when determined. In addition, Fishing Vision Co., Ltd. has become a consolidated subsidiary. For details please see "Announcement Regarding Transfer of Subsidiary (Acquisition)" released today (July 31st, 2006).

Inquiries about this press release may be directed to:

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