

Listed stock exchange (section): Osaka Securities Exchange - Nippon New Market (Hercules)

June 15<sup>th</sup>, 2006

Location of head office:	8-4-14, Akasaka, Minato-ku, Tokyo
Company Name:	Club iT Corporation (Code number: 4347)
Representative:	Taro Hashimoto, President & CEO
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## Announcement Regarding Change in Parent Company

Club iT Corporation hereby gives notice that its parent company has changed. Details are as follows.

### 1. Reasons for the change

The transfer of a large volume of shares was reported to Club iT by the below shareholder, which resulted in the change of the parent company, as of June 8<sup>th</sup>, 2006.

### 2. Outline of Parent Company

#### Current Parent Company

- |                             |   |
|-----------------------------|---|
| (1) Name                    | SOFTBANK AM CORPORATION   |
| (2) Location of Head Office | 1-9-1, Higashi-shimbashi, Minato-ku, Tokyo  |
| (3) Representative          | Takashi Okubo   |
| (4) Capital                 | 100 million yen   |
| (5) Business Type           | 1. Business Transfers, asset sale, investment intermediary for business mergers and alliances<br>2. General business consulting<br>3. Computer information processing |

#### Previous Parent Company

- |                             |  |
|-----------------------------|--|
| (1) Name                    | SOFTBANK Broadmedia Corporation  |
| (2) Location of Head Office | 1-9-1, Higashi-shimbashi, Minato-ku, Tokyo   |
| (3) Representative          | Taro Hashimoto   |
| (4) Capital                 | 100 million yen  |
| (5) Business Type           | 1. Information provision, data processing<br>2. Acquisition, holding, and management of securities<br>3. General business consulting |

Note: Both SOFTBANK AM CORPORATION and SOFTBANK Broadmedia Corporation are wholly-owned subsidiaries of SOFTBANK Corporation.

3. Voting share ratio and number of voting shares before and after the change.

SOFTBANK AM CORPORATION

	Number of Voting Rights	Percentage of Voting Rights
Before	56,844	16.37%
After	219,568	63.24%

SOFTBANK Broadmedia Corporation

	Number of Voting Rights	Percentage of Voting Rights
Before	174,724 (Indirect ownership 12,000)	50.33% (Indirect ownership 3.46%)
After	12,000 (Indirect ownership 12,000)	3.46% (Indirect ownership 3.46%)

Note: The indirect ownership shares are owned by Broadmedia Research Institute, Inc., a wholly-owned subsidiary of SOFTBANK Broadmedia Corporation.

4. Date of transition      June 8, 2006

5. Future Prospects

The change in the parent company will not affect business performance or Club iT Corporation's position within the SOFTBANK Group.

For any questions or comments :  
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