

2017.05.31 News Release

Renaissance Academy Corporation

Acquisition of 100% Ownership of Japanese Language Center K.K.

Renaissance Academy Corporation (head office: Daigo-machi, Ibaraki; Takayoshi Momoi, President and Representative Director) acquired all shares of Japanese Language Center K.K. (head office: Setagaya-ku, Tokyo; Shigehisa Sasaki, Representative Director) on May 31, 2017, and as a result the latter became a wholly owned subsidiary of the former.

Japanese Language Center has been noted for its unique method of education. It enables students to acquire practical Japanese proficiency in a quarter of the time it takes compared to conventional methods. It is trusted by many major enterprises to provide Japanese language training to their non-Japanese employees. In addition, the company operates training courses intended for people who aim to be Japanese language teachers.

Renaissance Academy Corporation runs Renaissance High School (a group of three schools), a correspondence high school that provides cutting-edge online education. For example, the school uses unique online teaching materials, allowing students to learn on multiple devices. The acquisition of 100% ownership of Japanese Language Center has enabled this school to open its door to people residing overseas. In addition, the availability of online education makes it possible to expand the customer base of Japanese language training and Japanese language teacher training courses, which are the strengths of Japanese Language Center.

Moving forward, the two companies will further improve their corporate value through the synergy of their strengths.

Company name:	Japanese Language Center K.K.
Representative director:	Shigehisa Sasaki
Established:	March 6, 2007
Business description:	1. Operation of training programs and courses related to the
	development of Japanese language teachers
	2. Consulting on Japanese language education
	3. Provision of Japanese language education as outsourcing
	services and dispatch of Japanese language teachers
	4. All operations incidental to the above
Location (from May 31, 2017	13-5 Yoyogi 1-chome, Shibuya-ku, Tokyo, Japan, 151-0053
onward):	
URL:	http://nihongo-center.p1.bindsite.jp/

[Corporate profile: Japanese Language Center K.K.]

< Renaissance Academy Corporation (http://www.renaissance-academy.co.jp/)>

This company was established in October 2005.

It opened Renaissance High School, a correspondence high school with a credit-based system that is open to people all over the country, in Daigo-machi, Ibaraki, in April 2006. Daigo-machi has been designated by the Cabinet Office as a special education zone under the Act on Special Districts for Structural Reform. The company opened Renaissance Toyota High School (Toyota-shi, Aichi) in October 2011, and Renaissance Osaka High School (Osaka-shi, Osaka) in April 2014. In October 2014, the company opened the Shinjuku Yoyogi Campus for providing on-campus courses. It has thus established a multi-faceted educational environment by enhancing on-campus courses for those who are interested in addition to correspondence courses for regular curricular education.

The Renaissance High School Group (<u>http://www.r-ac.jp/</u>) is a new type of correspondence high school where students learn via PC, smartphone, tablet terminal and other devices. It has developed unique online learning tools and adopted the website for NHK High School Courses and the Study Supple, an online learning service provided by the Recruit Group, into the regular curriculum. With these and other initiatives, the group provides cutting-edge online education.

End.