

**Consolidated Financial Results (Japanese Accounting Standards)
for the First Quarter of the Fiscal Year Ending March 31, 2020**

July 30, 2019
Listing: Tokyo Stock Exchange

Name of Listed Company: Broadmedia Corporation
 Code: 4347 URL: <https://www.broadmedia.co.jp/>
 Representative: (Title) President and Representative Director (Name) Taro Hashimoto
 Contact: (Title) Director and General Manager of Corporate Management Division (Name) Hideaki Oshio (TEL) 03(6439)3983
 Scheduled date of submission of quarterly financial report: August 13, 2019
 Scheduled date of commencement of dividend payments: —
 Supplementary documents for quarterly financial results: Yes
 Quarterly financial results briefing: NO

(Amounts of less than one million yen are omitted)

1. Consolidated business results for the first three months of the fiscal year ending March 31, 2020. (from April 1, 2019 to June 30, 2019)

(1) Consolidated business results (Cumulative)

(Figures in percentage denote a change from the corresponding results for the first three months of the previous fiscal year)

	Revenue		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
First Quarter of Year ending March 2020	2,803	1.4	139	—	183	—	150	—
First Quarter of Year ended March 2019	2,764	4.0	(30)	—	(43)	—	(89)	—

(Note) Comprehensive income: FY2018 Q1: (85) million yen (— %) FY2017 Q1: 78 million yen (— %)

	Net income per share	Net income per share (diluted)
	Yen	Yen
First Quarter of Year ending March 2020	1.93	—
First Quarter of Year ended March 2019	(1.14)	—

(2) Financial position

	Total assets	Net assets	Capital ratio	Net assets per share
	Million yen	Million yen	%	Million yen
First Quarter of Year ending March 2020	6,493	3,213	38.1	31.69
Year ended March 2019	6,557	3,003	35.6	29.92

(Reference) Shareholder's equity: FY2019 Q1: 2,471 million yen FY2018: 2,333 million yen

2. Dividends

	Dividends per share				
	End of Q1	End of Q2	End of Q3	Year-end	Annual
Year ended March 2019	Yen —	Yen 0.00	Yen —	Yen 0.00	Yen 0.00
Year ending March 2020	—				
March 2020 (Forecast)		0.00	—	0.00	0.00

(Note) Revisions to most recently announced dividend forecast: No

3. Forecasts for the year ending March 31, 2020 (from April 1, 2019 to March 31, 2020)

(Figures in percentages denote year-on-year changes)

	Revenue		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full-year	12,000	7.9	350	109.6	360	77.3	180	7.8	2.31

(Note) Revisions to most recently announced financial forecasts: No

There is no change in the consolidated earnings forecast for the full fiscal year that we announced on May 10, 2019.

Notes

(1) Important changes of subsidiaries during the period

(changes in specific subsidiaries accompanied by a change in the scope of consolidation): No

Included: —	(Name of company)	Excluded: —	(Name of company)
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(2) Adoption of unique accounting method for the preparation of consolidated quarterly financial statements : No

(3) Changes in accounting policies and changes or restatement of accounting estimates

- (i) Changes in accounting policies due to revisions of accounting standards: No
- (ii) Changes in accounting policies other than (i): No
- (iii) Changes in accounting estimates: No
- (iv) Restatement: No

(4) Number of shares issued

(i) Number of shares issued (including treasury shares):	Fiscal 2019 First Quarter	79,147,323 shares	Fiscal 2018	79,147,323 shares
(ii) Number of treasury shares at the end of the period:	Fiscal 2019 First Quarter	1,157,427 shares	Fiscal 2018	1,157,427 shares
(iii) Average number of shares issued during the period:	Fiscal 2019 First Quarter	71,989,896 shares	Fiscal 2018 First Quarter	77,989,898 shares

Status of quarterly reviewing procedures

As at the time of the announcement of this financial summary, the audit procedures for financial statements under the Financial Instruments and Exchange Act were being undertaken.

Explanations about the proper use of financial forecasts and other important notes

* The forward-looking statements, including financial forecasts, discussed in this material, are based on information currently available to the Company and certain assumptions judged to be reasonable, and the Company can provide no assurance that its expectations will be achieved. Actual results may differ materially due to a range of factors.